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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/06 – November 27/06)

DRILLING ACTIVITY	to Nov. 27/06	To Nov. 28/05	2005 Total
Drilling Licences Issued	402	319	384
Licences Cancelled	5	0	0
Vertical Wells Drilled	410	232	267
Horizontal Wells Drilled	44	12	18
Wells Drilled - Total	454	244	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	491 793	255 829	303 363
Wells Re-entered	4	0	0
Wells Being Drilled	2	7	1
No. of Active Rigs	4	9	7
Wells Licenced but Not Spudded	51	81	108
Wells Completed as Potential Oil Wells	433	234	274
Wells Abandoned Dry	24	9	11
Wells Drilled but Not Completed	1	1	0
Other Completions	0	0	0
New Wells on Production	320	122	216

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	3	18	20
Licences Cancelled	0	0	0
Kilometers Licenced	414	2 149	2 169
Kilometers Run	420	642	1 568

OIL PRICES (Average)	2006 $/m3 ($/bbl)	2005 $/m3 ($/bbl)
Month of September	408.85 (64.97)	443.67 (70.50)
Month of October	368.76 (58.60)	427.80 (67.98)

OIL PRODUCTION (M3)	2006	2005
Month of February	93 963.6	54 924.0
Cumulative Thru February 28	192 770.7	113 750.1

2007-03162/

WEEKLY WELL ACTIVITY REPORT

27 November 2006

Lic. No.: 6004

Rideau Daly 4-3-9-29 (WPM)
UWI: 100.04-03-009-29W1.00

Status: Completing (COMP)
Completing: 13-Nov-2006

Lic. No.: 6080

5250570 MB Sinclair RE16-27-8-28 (WPM)
UWI: 100.16-27-008-28W1.02

Spud Date: 04-Nov-2006
K.B. Elevation: 464.94 m
Finished Drilling: 07-Nov-2006
Original Total Depth: 881 m
New Total Depth: 881 m (no change)
Rig Released: 17-Nov-2006
Surface Casing: 273.10 mm @ 105.41 m with t
Production Casing: 177.80 mm @ 794.00 m with 5.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 17-Nov-2006

Lic. No.: 6100

Rideau Sinclair 14-27-8-29 (WPM)
UWI: 100.14-27-008-29W1.00

Status: Completing (COMP)
Completing: 27-Oct-2006

Lic. No.: 6102

New Midland Goodlands 16-33-1-24 (WPM)
UWI: 100.16-33-001-24W1.00

Status: Completing (COMP)
Completing: 10-Nov-2006

Lic. No.: 6108

Tundra Sinclair Prov. 3-22-8-29 (WPM)
UWI: 100.03-22-008-29W1.00

Status: Completing (COMP)
Completing: 23-Nov-2006

Lic. No.: 6109

Tundra Sinclair Prov. 4-22-8-29 (WPM)
UWI: 100.04-22-008-29W1.00

Status: Completing (COMP)
Completing: 27-Nov-2006

Lic. No.: 6110

Tundra Sinclair Prov. 5-22-8-29 (WPM)
UWI: 100.05-22-008-29W1.00

Revision to Report of: 23-Oct-2006
Contractor: Trinidad Drilling Ltd. - Rig# 14

Spud Date: 24-Nov-2006
K.B. Elevation: 526.54 m
Finished Drilling: 26-Nov-2006
Total Depth: 996.00 m
Rig Released: 27-Nov-2006
Surface Casing: 177.80 mm @ 137.50 m with 8.0 t
Production Casing: 114.30 mm @ 996.00 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 27-Nov-2006

Lic. No.: 6111

Tundra Sinclair Prov. 6-22-8-29 (WPM)
UWI: 100.06-22-008-29W1.00

Spud Date: 22-Nov-2006
K.B. Elevation: 524.05 m
Finished Drilling: 23-Nov-2006
Total Depth: 985.00 m
Rig Released: 24-Nov-2006
Surface Casing: 177.80 mm @ 139.00 m with 8.0 t
Production Casing: 114.30 mm @ 985.00 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 24-Nov-2006

Lic. No.: 6117

Rideau Sinclair 15-5-8-28 (WPM)
UWI: 100.15-05-008-28W1.00

Status: Completing (COMP)
Completing: 06-Nov-2006

Lic. No.: 6118

Rideau Sinclair 9-30-7-28 (WPM)
UWI: 100.09-30-007-28W1.00

Status: Completing (COMP)
Completing: 03-Nov-2006

Lic. No.: 6119

Rideau Sinclair 11-7-8-28 (WPM)
UWI: 100.11-07-008-28W1.00

Status: Completing (COMP)
Completing: 14-Nov-2006

Lic. No.: 6132

Tundra Sinclair 5-6-8-29 (WPM)
UWI: 100.05-06-008-29W1.00

Status: Completing (COMP)
Completing: 22-Nov-2006

Lic. No.: 6133

Tundra Souris Hartney HZNTL 7-15-6-22 (WPM)
UWI: 100.07-15-006-22W1.00

Status: Completing (COMP)
Completing: 24-Nov-2006

Lic. No.: 6135

Rideau Sinclair Prov. 3-34-8-29 (WPM)
UWI: 100.03-34-008-29W1.00

Status: Completing (COMP)
Completing: 22-Nov-2006

Lic. No.: 6136

Rideau Sinclair Prov. 4-34-8-29 (WPM)
UWI: 100.04-34-008-29W1.00

Status: Completing (COMP)
Completing: 20-Nov-2006

Lic. No.: 6137

Rideau Sinclair Prov. 6-34-8-29 (WPM)
UWI: 100.06-34-008-29W1.00

Finished Drilling: 21-Nov-2006
Total Depth: 982.00 m
Rig Released: 22-Nov-2006
Production Casing: 114.30 mm @ 982.00 m with 23.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 22-Nov-2006

Lic. No.: 6140

Tundra Sinclair 3-17-7-28 (WPM)
UWI: 100.03-17-007-28W1.00

Production Casing: Run
Rig Released: 21-Nov-2006
Status: Completing (COMP)
Completing: 26-Nov-2006

Lic. No.: 6141

Tundra Sinclair 6-17-7-28 (WPM)
UWI: 100.06-17-007-28W1.00

Status: Completing (COMP)
Completing: 24-Nov-2006

Lic. No.: 6142

Tundra Sinclair Prov. 7-6-8-29 (WPM)
UWI: 100.07-06-008-29W1.00

Status: Completing (COMP)
Completing: 24-Nov-2006

Lic. No.: 6144

Tundra Sinclair Prov. 10-32-7-29 (WPM)
UWI: 100.10-32-007-29W1.00

Revision to Report of: 20-Nov-2006
Contractor: **Big Sky Drilling Inc. - Rig #91**

Spud Date: 20-Nov-2006
K.B. Elevation: 522.60 m
Finished Drilling: 22-Nov-2006
Total Depth: 1039.00 m
Rig Released: 23-Nov-2006
Surface Casing: 177.80 mm @ 137.00 m with 8.2 t
Production Casing: 114.30 mm @ 1039.00 m with 5.9 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 23-Nov-2006

Lic. No.: 6145

Tundra Sinclair Prov. 15-32-7-29 (WPM)
UWI: 100.15-32-007-29W1.00

Revision to Report of: 20-Nov-2006
Contractor: **Big Sky Drilling Inc. - Rig #91**

Spud Date: 24-Nov-2006
K.B. Elevation: 523.55 m
Finished Drilling: 26-Nov-2006
Total Depth: 1034.00 m
Rig Released: 27-Nov-2006
Surface Casing: 177.80 mm @ 141.00 m with 8.2 t
Production Casing: 114.30 mm @ 1039.00 m with 5.9 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 27-Nov-2006

Lic. No.: 6146

Tundra Sinclair Prov. 13-36-7-29 (WPM)
UWI: 100.13-36-007-29W1.00

Revision to Report of: 20-Nov-2006
Contractor: **Big Sky Drilling Inc. - Rig #5**

Spud Date: 24-Nov-2006
K.B. Elevation: 509.50 m
Finished Drilling: 26-Nov-2006
Total Depth: 1005.00 m
Surface Casing: 177.80 mm @ 140.00 m with 9.0 t
Status: Running Casing (CSG)
Running Casing: 27-Nov-2006

Lic. No.: 6151

Tundra Regent 12-31-4-21 (WPM)
UWI: 100.12-31-004-21W1.00

Spud Date: 18-Nov-2006
K.B. Elevation: 504.37 m
Finished Drilling: 21-Nov-2006
Total Depth: 792.00 m
Rig Released: 22-Nov-2006
Surface Casing: 219.10 mm @ 140.00 m with 12.0 t
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 22-Nov-2006

Lic. No.: 6152

Tundra Sinclair 5-17-7-28 (WPM)
UWI: 100.05-17-007-28W1.00

Revision to Report of: 20-Nov-2006
Contractor: **Big Sky Drilling Inc. - Rig #5**

Spud Date: 21-Nov-2006
K.B. Elevation: 489.99 m
Finished Drilling: 23-Nov-2006
Total Depth: 984.00 m
Rig Released: 23-Nov-2006
Surface Casing: 177.80 mm @ 140.00 m with 9.0 t
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 23-Nov-2006

Lic. No.: 6153

Tundra Whitewater HZNTL 3-8-3-21 (WPM)
UWI: 100.03-08-003-21W1.00 - Leg #1

Spud Date: 22-Nov-2006
K.B. Elevation: 535.48 m
Surface Casing: 244.50 mm @ 140.00 m with 17.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 27-Nov-2006

Lic. No.: 6154

Rideau Daly A12-21-9-29 (WPM)
UWI: 102.12-21-009-29W1.00

Spud Date: 25-Nov-2006
K.B. Elevation: 541.00 m
Surface Casing: 219.10 mm @ 136.00 m with 10.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 27-Nov-2006

Lic. No.: 6155

Rideau Daly 16-23-9-29 (WPM)
UWI: 100.16-23-009-29W1.00

Spud Date: 22-Nov-2006
K.B. Elevation: 523.00 m
Finished Drilling: 24-Nov-2006
Total Depth: 925.00 m
Rig Released: 25-Nov-2006
Surface Casing: 219.10 mm @ 135.00 m with 10.0 t
Production Casing: 114.30 mm @ 925.00 m with 22.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 25-Nov-2006

Lic. No.: 6156

Tundra Sinclair 1-19-7-28 (WPM)
UWI: 100.01-19-007-28W1.00

Licence Issued: 21-Nov-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 181.10 m (N) of (S) boundary of Sec. 19
161.47 m (W) of (E) boundary of Sec. 19
Grd Elev: 490.25 m
Proj. TD: 981.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6157

Tundra Sinclair 3-19-7-28 (WPM)
UWI: 100.03-19-007-28W1.00

Licence Issued: 21-Nov-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 201.10 m (N) of (S) boundary of Sec. 19
618.34 m (E) of (W) boundary of Sec. 19
Grd Elev: 496.59 m
Proj. TD: 991.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

Lic. No.: 6158

Tundra Sinclair 4-19-7-28 (WPM)
UWI: 100.04-19-007-28W1.00

Licence Issued: 21-Nov-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 201.14 m (N) of (S) boundary of Sec. 19
281.16 m (E) of (W) boundary of Sec. 19
Grd Elev: 500.21 m
Proj. TD: 998.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

Lic. No.: 6159

Tundra Sinclair 6-19-7-28 (WPM)
UWI: 100.06-19-007-28W1.00

Licence Issued: 21-Nov-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 646.44 m (N) of (S) boundary of Sec. 19
557.08 m (E) of (W) boundary of Sec. 19
Grd Elev: 498.13 m
Proj. TD: 991.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

Lic. No.: 6160

Tundra Sinclair Prov. 16-34-7-29 (WPM)
UWI: 100.16-34-007-29W1.00

Licence Issued: 22-Nov-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 201.79 m (S) of (N) boundary of Sec. 34
201.48 m (W) of (E) boundary of Sec. 34
Grd Elev: 515.02 m
Proj. TD: 1,005.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6161

Tundra Sinclair 8-27-8-29 (WPM)
UWI: 100.08-27-008-29W1.00

Licence Issued: 23-Nov-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 616.62 m (N) of (S) boundary of Sec. 27
237.56 m (W) of (E) boundary of Sec. 27
Grd Elev: 513.94 m
Proj. TD: 969.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6162

Malahat South Linklater 10-8-6-28 (WPM)
UWI: 100.10-08-006-28W1.00

Licence Issued: 24-Nov-2006
Licensee: Malahat Oil & Gas Ltd.
Mineral Rights: Freehold
Contractor: Precision Drilling (1987) Ltd. - Rig# 380
Co-ords: 575.00 m (S) of (N) boundary of Sec. 8
672.82 m (W) of (E) boundary of Sec. 8
Grd Elev: 476.58 m
Proj. TD: 1,582.00 m (Silurian)
Area: South Linklater
Classification: EXPLORATORY (Deeper Pool Wildcat)
Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 27-Nov-2006

Lic. No.: 6163

Rideau Daly Prov. 4-4-9-29 (WPM)
UWI: 100.04-04-009-29W1.00

Licence Issued: 24-Nov-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Crown
Contractor: Blackwatch Energy Services Trust - Rig# 1
Co-ords: 206.40 m (N) of (S) boundary of Sec. 4
174.83 m (E) of (W) boundary of Sec. 4
Grd Elev: 531.30 m
Proj. TD: 980.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6164

Rideau Daly Prov. 5-4-9-29 (WPM)
UWI: 100.05-04-009-29W1.00

Licence Issued: 24-Nov-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Crown
Contractor: Blackwatch Energy Services Trust - Rig# 1
Co-ords: 640.70 m (N) of (S) boundary of Sec. 4
137.57 m (E) of (W) boundary of Sec. 4
Grd Elev: 533.05 m
Proj. TD: 985.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

Lic. No.: 6165

Rideau Daly Prov. 12-4-9-29 (WPM)
UWI: 100.12-04-009-29W1.00

Licence Issued: 24-Nov-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Crown
Contractor: Blackwatch Energy Services Trust - Rig# 1
Co-ords: 575.60 m (S) of (N) boundary of Sec. 4
132.13 m (E) of (W) boundary of Sec. 4
Grd Elev: 529.75 m
Proj. TD: 980.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

Lic. No.: 6166

Tundra Sinclair 1-27-8-29 (WPM)
UWI: 100.01-27-008-29W1.00

Licence Issued: 24-Nov-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 160.54 m (N) of (S) boundary of Sec. 27
207.56 m (W) of (E) boundary of Sec. 27
Grd Elev: 514.71 m
Proj. TD: 972.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6167

Tundra Sinclair 2-27-8-29 (WPM)
UWI: 100.02-27-008-29W1.00

Licence Issued: 24-Nov-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 204.39 m (N) of (S) boundary of Sec. 27
502.67 m (W) of (E) boundary of Sec. 27
Grd Elev: 511.00 m
Proj. TD: 969.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)